

**The Academy of Charter Schools**  
Charter School Fund  
FY2020-2021 Annual Board Adopted Budget  
(with comparative data from Fiscal Year 2018-2019 and 2019-2020)

	Fiscal Year 2018-19		Fiscal Year 2019-20		Fiscal Year 2020-21	
	Final Budget	Estimated Actuals for Fiscal Year End	Final Budget	Estimated Actuals for Fiscal Year End	Adopted Budget	Revised- Modified Budget
<b>Funded Pupil Count</b>	1765		1839		1839	1860
<b>BEGINNING FUND BALANCE (3)</b>	\$2,376,825	\$2,376,825	\$2,180,149	\$2,180,149	\$2,475,189	\$2,486,636
<b>REVENUES</b>						
Local Sources	2,367,000	2,361,059	2,065,550	1,654,594	2,153,570	1,309,250
State Sources	15,369,073	15,728,137	16,855,492	17,411,597	15,354,429	15,793,582
Federal Sources	475,049	486,910	468,153	436,347	1,558,269	1,595,364
Other Sources	0	0	0		0	0
<b>Total Revenues</b>	18,211,123	18,576,106	19,389,195	19,502,538	19,066,268	18,698,196
<b>Total Available Resources</b>	20,587,948	20,952,931	21,569,344	21,682,687	21,541,457	21,184,832
<b>EXPENDITURES</b>						
Salaries	8,444,781	8,586,952	9,254,649	9,191,678	9,259,340	9,289,042
Benefits	3,039,885	3,134,965	3,346,081	3,174,208	3,669,093	3,669,091
Purchased Services	4,408,542	4,536,880	4,551,879	4,789,603	4,045,694	3,626,300
Supplies	1,886,680	1,610,219	1,479,654	1,434,387	1,394,281	1,566,750
Property	160,000	167,305	0	13,463	0	60,000
Other	666,926	736,360	681,415	604,159	697,860	487,013
<b>Total Expenditures</b>	18,606,813	18,772,681	19,313,678	19,207,498	19,066,268	18,698,196
<b>OTHER RESOURCES:</b>						
Transfers to Other Funds						
Other Financing Sources	0	0	0	0	0	0
<b>Total Other Resources</b>	0	0	0	0	0	0
<b>Total Current Year Expenditures &amp;</b>	18,606,813	18,772,681	19,313,678	19,207,498	19,066,268	18,698,196
<b>RESERVES DESIGNATED</b>						
<b>TABOR 3% Emergency Reserve (4)</b>	546,334	551,743	579,218	535,816	492,912	516,865
<b>Assigned SPED Reserve</b>			150,000	150,000		
<b>Unreserved Fund Balance (5)</b>	1,434,800	1,628,507	1,526,448	1,789,373	1,982,277	1,969,771
<b>ENDING FUND BALANCE</b>	\$1,981,134	\$2,180,250	\$2,255,666	\$2,475,189	\$2,475,189	\$2,486,636